

Courtesy Pay Policy

Courtesy Pay of \$300.00 is offered to any member who has over \$600.00 in Direct Deposit(s) to their Primary Share Draft Checking account for more than 30 days. Share Savings Accounts do NOT qualify for Courtesy Pay.

IF Direct Deposit(s) falls below \$600.00 during a month Courtesy Pay will automatically suspend until reaching a \$600.00 mark.

An NSF Fee of \$25.00 for each overdraft item paid or returned will be charged to your account and will be subtracted from the Courtesy Pay limit available on the account

Your transaction may not process in the order in which they occurred. Transactions received by the credit union for payment can affect the total amount of overdraft fees incurred on the account and more than one NSF Fee may and can be charged against the account per day.

Fees may be imposed on any transactions presented for payment such as Share Draft Checking, ACH, EFT, ATM withdrawals, and debit card transactions.

This is NOT considered a line of credit on the account. The negative account balance must be paid in full within 30 calendar days. Should it not, Courtesy Pay can be revoked.

This is a privilege and may be suspended by the credit union at our discretion without prior notice due to change causing any account to have an unfavorable history or negative balance which will be determined by the credit union.

OPT OUT OPTION

You may OPT OUT of the Share Draft Courtesy Pay program by notifying the credit union in writing at any time. By Opting out, you the account holder realizes NO NSF items presented for payment will be paid but returned with an NSF Fee.

EXCEPTION – Point of Sale (POS) and ATM transactions will NOT be allowed unless you have opted-in by the TNECU written request form.

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The following information is REQUIRED to open an account with TNECU and MUST be current - if the information is not supplied, we will NOT OPEN your account.



USA PATRIOT ACT

Identification Requirements

In accordance with Section 326 of the USA Patriot Act, all applicants for a new account are required to provide a current non expired picture identification verifying identity including name, physical address and other identifying information.

Two (2) forms of identification are required with only one being a photo ID

In some cases, identification will be requested for current members if original documentation was not obtained with the opening of the account. In all cases, protection of our members' identity and confidentiality is our pledge to you.

We proudly support all efforts to protect and maintain the security of our members and our country.

Items we accepted as identification

- Current Valid Drivers License
- Current Valid State Issued ID
- Social Security Card
- State Issued Employment Badge
- Birth Certificate
- Pass Port

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FUNDS AVAILABILITY

Identification Requirements

Our general policy is to allow you to withdraw funds deposited in your account on the first business day after the day we receive your deposit.

Funds from electronic direct deposits will be available on the day we receive the deposit.

In some cases, we may delay your ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day after the day of deposit

Longer exception holds may apply to this policy.